

City of Austin, Minnesota

2015 Proposed Tax Levy and Operating Budget



Agenda

1. Budget Timeline
2. Proposed Tax Levy
3. Employees and Other
4. General Fund (11000)
5. Recreation Programs Fund (22000)
6. Library Fund (25000)
7. Police PERA Fund (28000), Fire PERA Fund (29000), and Economic Development Fund (23000)
8. Debt Service Funds:
 - Special Assessment Fund (34000)
 - Tax Increment Debt Service Fund (31000)
9. Capital Projects Fund (49000)
10. Enterprise Funds:
 - Sewer User Fund (61000)
 - Waste Transfer Station Fund (62000)
 - Storm Water Utility District Fund (67000)
11. Port Authority Projects:
 - APC Debt Service Fund (65000)
 - Property Management Fund (66000)
 - Hormel Institute Debt Service Fund (69000)
12. Internal Service Funds:
 - Central Garage Fund (71000)
 - MIS Replacement Fund (72000)
 - Fire Equipment Fund (73000)
 - Risk Management Fund (75000)
13. Sample Resolutions
 - Adopted Tax Levy for the Year 2015
 - Adopted Budget for the Year 2015
 - Cancel Certain Ad Valorem Taxes for 2015
14. Sample Tax Statements
15. Tax Classification Rates



Budget Timeline

- April 7, 2014 to May 19, 2014 – Council reviews operational budgets for the different departments.
- Week of June 9, 2014 – Budget documents sent out to department heads.
- July 11, 2014, – Receive budget requests back from department heads.
- Month of July, 2014 – Director of Administrative Services meet with department heads to review budget requests.
- August 4 and 18, 2014 – Balanced budget brought back to council for their review.
- September 2, 2014 – Council sets Proposed Budget and Maximum Tax Levy for 2015.
- September 15, 2014 – Council has budget discussion at work session.
- October 6, 2014 – Council has budget discussion at work session.
- October 20, 2014 – Council has budget discussion at work session.
- Week of November 10, 2014 – Truth In Taxation documents delivered to Mayor and City Council.
- **December 2, 2014** – City holds required Truth In Taxation hearing for residents to hear where the City will be spending their tax dollar for 2015.
- December 15, 2014 – City Council adopts tax levy and budget amounts for the payable 2015 year.
- December 16, 2014 – City certifies to Mower County and State of Minnesota tax levy for 2015.



2015 Proposed Tax Levy

	<u>2014 Adopted</u>	<u>2015 Proposed</u>
General Fund	\$ 2,297,569	\$ 2,248,392
Library Fund	\$ 844,500	\$ 917,000
Port Authority	\$ 25,000	\$ 40,000
Debt Service	\$ 152,931	\$ 144,608
Capital Projects	\$ 800,000	\$ 975,000
Total All Funds	\$ 4,120,000	\$ 4,325,000

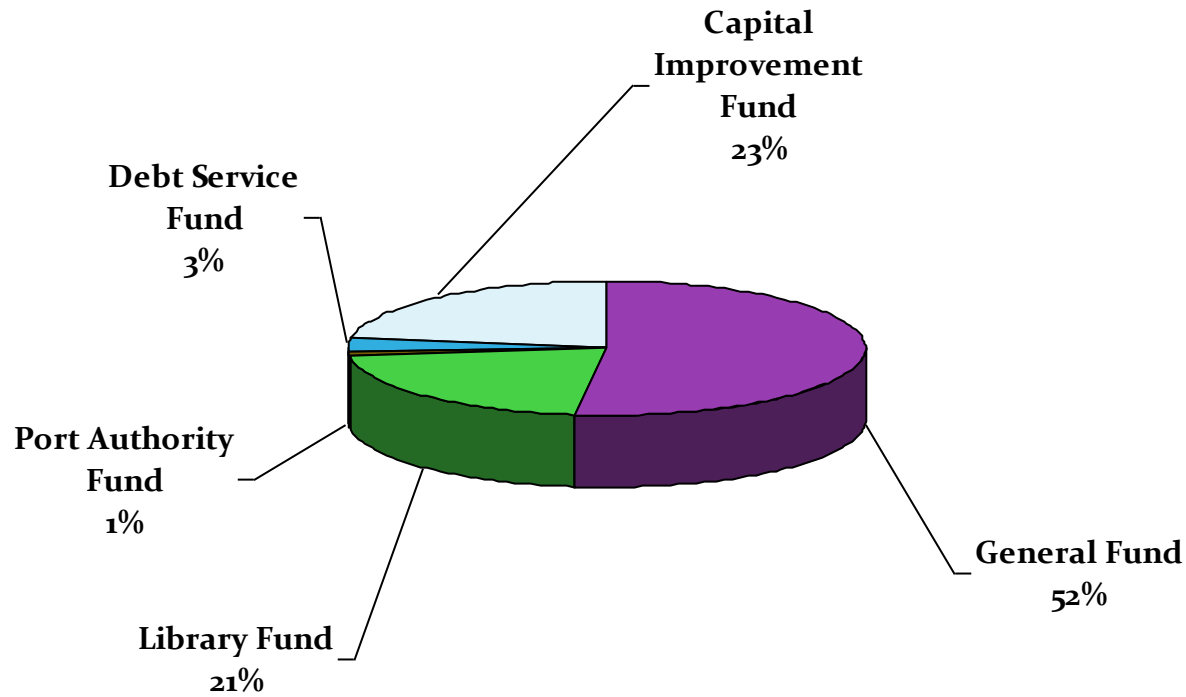


Sources of Revenue – All Funds

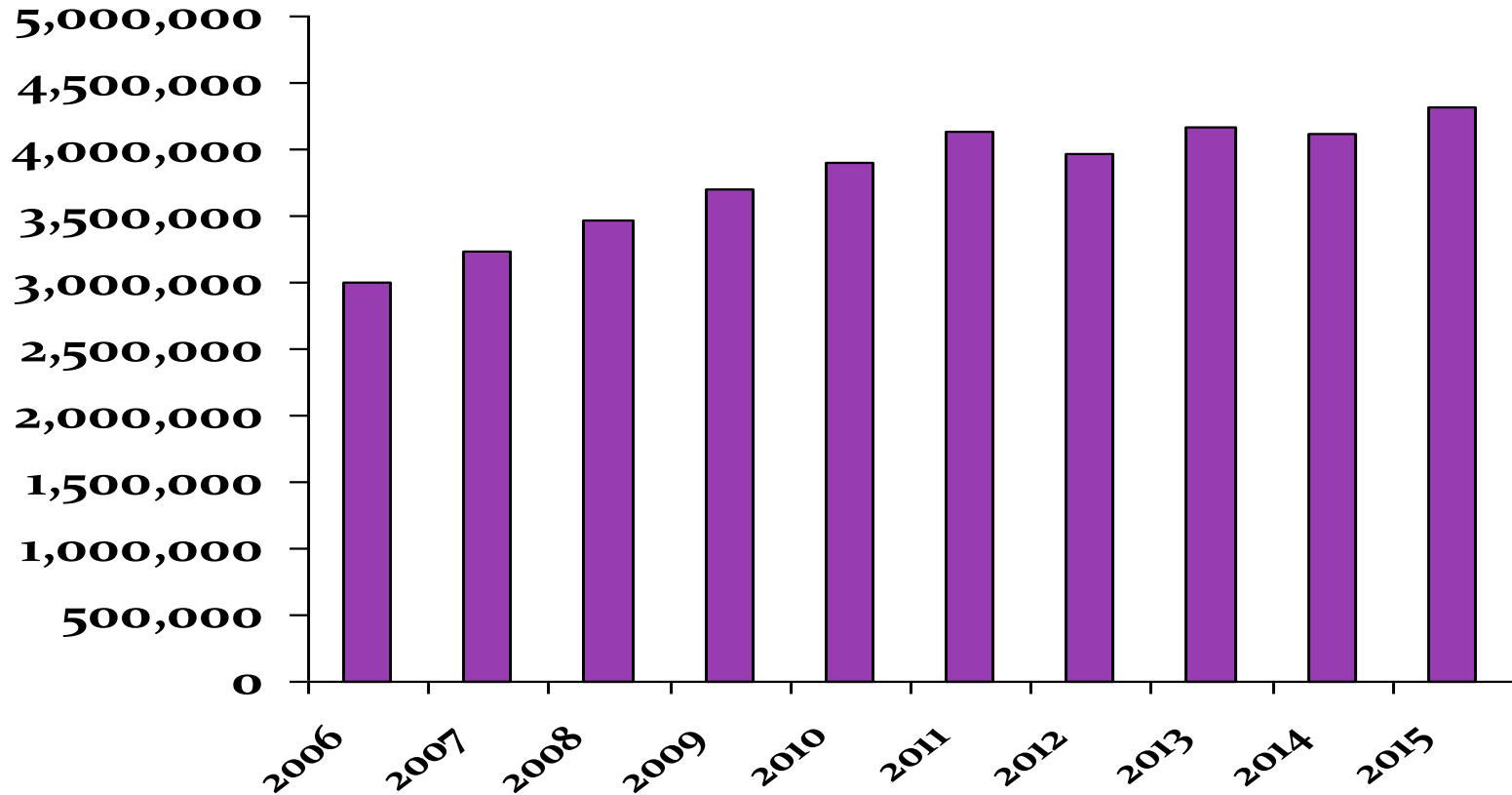
Current Property Taxes	\$ 4,325,000
Intergovernmental Revenue	9,010,174
Charges for Services	476,899
Licenses and Permits	417,915
Miscellaneous	4,162,321
Other Taxes	512,500
Fines and Forfeits	<u>225,100</u>
Total General Governmental Funds	\$ 19,129,909
Tax Increments Funds	428,655
Enterprise Funds	6,603,635
Internal Service Funds	<u>4,609,264</u>
Grand Total All Funds	\$ 30,771,463



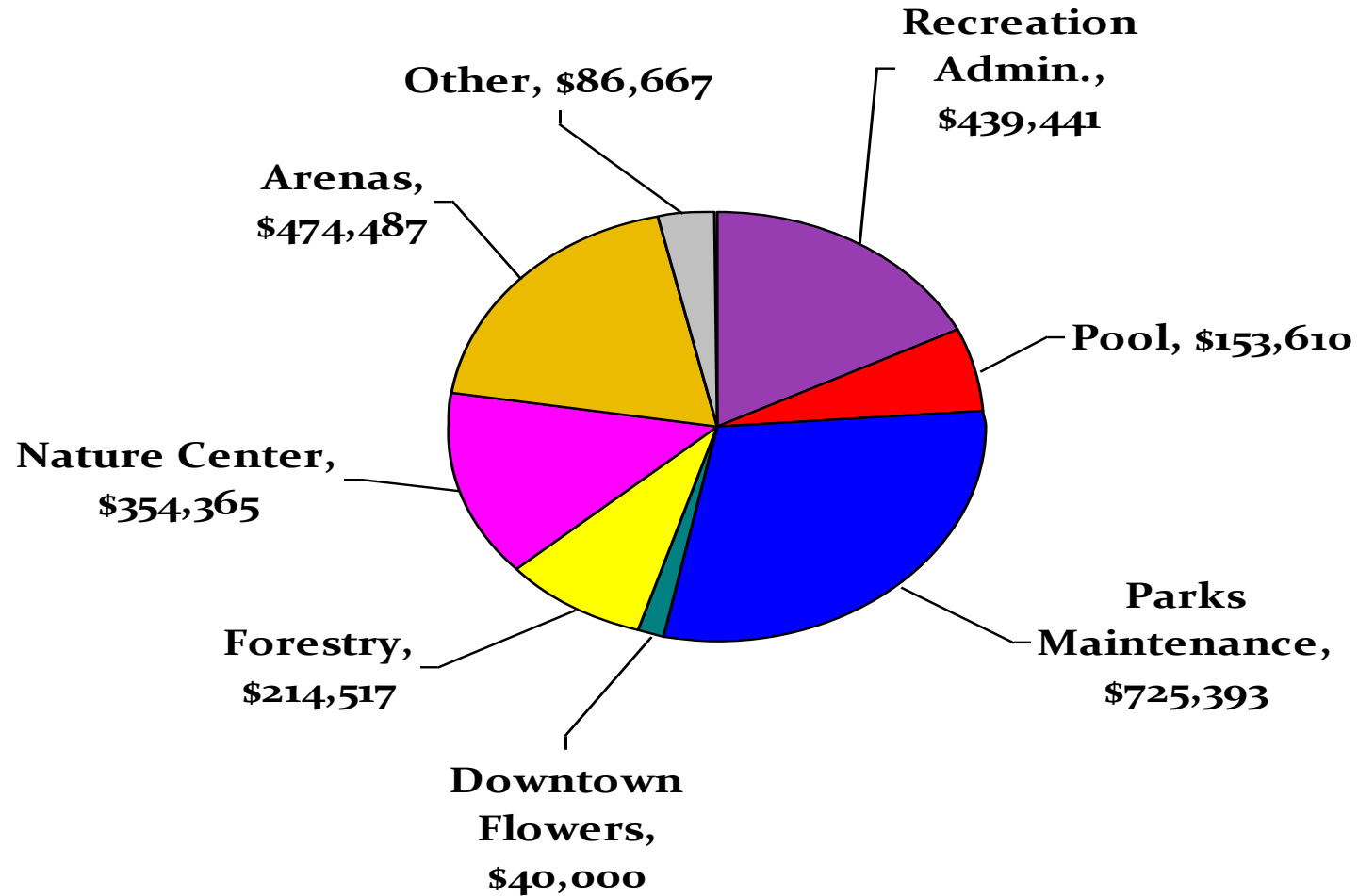
2015 Proposed Tax Levy by Fund



Tax Levy (2006-2015)

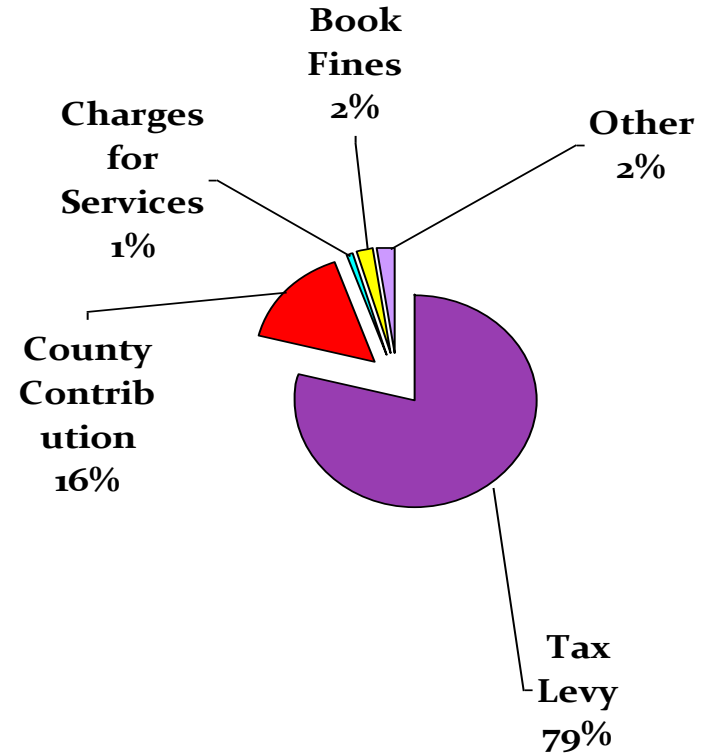


Parks and Recreation



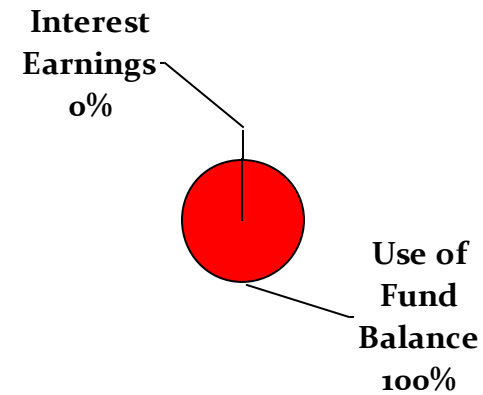
LIBRARY FUND

Tax Levy	\$ 917,000
County Contribution	183,300
Charges for Services	10,900
Book Fines	25,000
Other	<u>25,876</u>
Total LIBRARY FUND	\$ 1,162,076



POLICE PERA FUND

Interest Earnings	\$ 0
Use of Fund Balance	<u>185,000</u>
Total POLICE PERA FUND	\$ 185,000

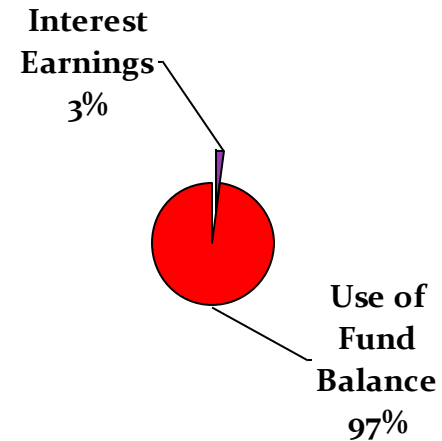


This fund will be liquidated to pay for our share of a new Radio Tower for the LEC..



FIRE PERA FUND

Interest Earnings	\$ 10,000
Use of Fund Balance	<u>390,000</u>
Total FIRE PERA FUND	\$ 400,000



The expenditures in this fund will be used to pay for capital repairs at the Fire Department.



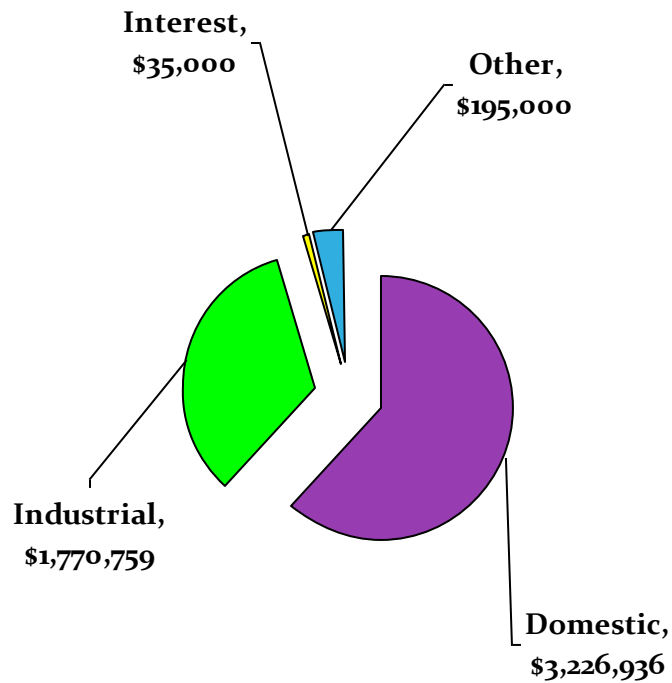
ECONOMIC DEVELOPMENT FUND

- Revenue Sources:
 - Loan Interest from
 - Eagles Club
 - Ellumilite
 - Lakeside Properties
 - Cooperative Response Center (\$225,000 loan)
- Expenditure Uses:
 - Source of Fund Balance

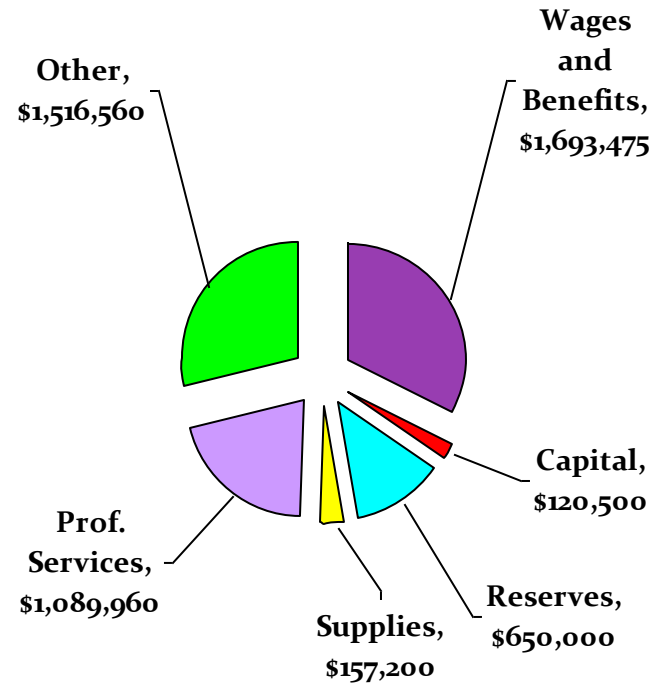


SEWER USER FUND

Revenues

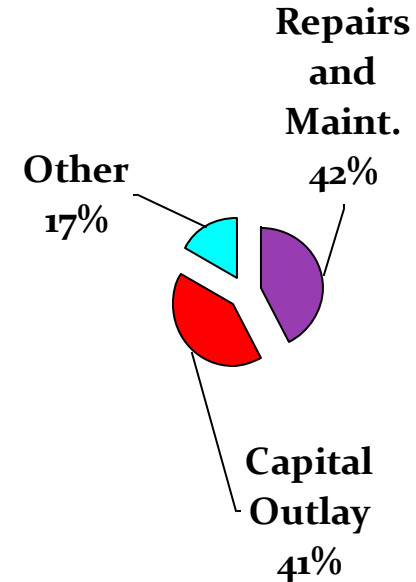


Expenses



WASTE TRANSFER STATION FUND

Transfer Station Rental	\$ 65,000
Interest Earnings	<u>0</u>
Use of Fund Balance	<u>20,180</u>
Total WASTE TRANSFER STATION FUND	\$ 85,180



STORM WATER UTILITY DISTRICT FUND

- Revenue Sources:
 - User Fees of \$675,000
 - Use of Fund Balance of \$122,746
- Expenditure Uses:
 - Wages and Benefits of \$219,566 (new employee)
 - Repairs and Maintenance of \$127,780
 - Capital Outlay of \$355,000
 - Other Expenses of \$95,400



PORT AUTHORITY FUNDS

	Hormel Institute	General	Walker Building
Revenues:			
Loan Interest/Leases	\$ 256,917	\$ 8,027	\$ 83,070
Property Taxes	0	40,000	0
Expenses:			
Operating Expenses	0	(153,027)	(27,700)
Non-operating Revenues (Expenses)	(150,464)	105,000	0
Net Income (Loss)	\$ 106,453	\$ 0	\$ 55,370



INTERNAL SERVICE FUNDS

- Revenues primarily generated via rental charges to other City Departments:
 - Central Garage Fund
 - Streets
 - Parks and Recreation
 - M.I.S. Replacement Fund
 - Fire Equipment Fund
 - Risk Management Fund
 - Health Insurance
 - Sick Leave
 - Disability/Life Insurance
 - Workers Comp. Insurance
 - Property/Liability Insurance



CENTRAL GARAGE FUND

- Streets
 - Salaries and Benefits of \$241,337
 - Supplies of \$349,500
 - Capital Outlay of \$443,000 plus \$25,000 for short-term equipment lease
 - Other Expenses of \$526,810
- Parks
 - Salaries and Benefits of \$65,699
 - Supplies of \$55,500
 - Capital Outlay of \$112,000
 - Other Expenses of \$144,800



M.I.S. REPLACEMENT FUND

- MIS Replacement
 - Salaries and Benefits of \$96,098
 - Supplies of \$3,000
 - Professional Services and Depreciation of \$94,640
 - Capital Outlay of \$20,000



