

## 2022 Health Insurance Plan Options & Employee Premium Contribution For Regular FT Employees

City of Austin contributes \$1,100.00 toward family coverage and \$425.00 toward single coverage per month. **Amounts listed are the costs to the employee for their plan selection.**

### PEIP Advantage Health Plan (HSA & HRA Compatible)

(City contribution to HSA or HRA, as selected by employee; \$750/yr. single, \$1,500/yr. family)

Single \$250.74/mo.

Family \$703.84/mo.

**HSA** annual contribution limits for 2022 are \$3,650 single and \$7,300 family, with an additional maximum catch-up provision of \$1,000 (age 55 or older). The City's contribution counts toward the maximum contribution limits for 2022.

### PEIP Value Health Plan

Single \$443.30/mo.

Family \$1,218.00/mo.

\* In 2022, all monthly premium deductions are figured using the monthly contribution rate x 12 months ÷ 24 pay-periods to determine the semi-monthly payroll deduction amount.

Example:  $\$703.84 \times 12 \text{ months} = \$8,446.08 \div 24 = \$351.92/\text{pay period}$ .

No contribution will be deducted on the 3<sup>rd</sup> pay period in July and December

(If necessary, any rounding issues are adjusted on the last payroll the deduction is taken)